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Press release on January 15, 2025

Takamiya Co., Ltd.

Representative Director, President and Chairman: Kazumasa Takamiya

Listed on: Tokyo Stock Exchange Prime Market

Stock code: 2445

Notice of Signing a Basic Agreement for Stock Acquisition and Subsidiary Establishment

We hereby announce that at the Board of Directors meeting held today, a resolution was passed to sign a basic agreement for the acquisition of all shares of Nikken Lease Co.,Ltd. and its establishment as a subsidiary.

1. Purpose of Stock Acquisition

Our group, in line with our management vision 'Creating New Value with Takamiya Platform and DX, Transforming into the Industry's First Scaffolding Platform Company', is actively working to create various solutions that support the construction industry as a platform provider and addressing industry challenges.

Nikken Lease Co.,Ltd. engages in the rental and sales of temporary equipment for construction and civil engineering, as well as machinery for construction and civil engineering. The company has built a solid customer base in Hiroshima Prefecture and the surrounding areas. Additionally, the company has a strategically located base, suitable for providing temporary equipment, on one of the largest sites in Hiroshima Prefecture.

As our company aims for growth in the platform business, we have determined that business synergies with Nikken Lease Co.,Ltd. will enable us to drive business growth in the Chugoku region, as well as expand the equipment supply function for the platform business. For this reason, we have signed a basic agreement toward the share transfer contract.

2. Overview of the Company to Acquire Shares (As of December 31, 2024)

(a) Name	Nikken Lease Co.,Ltd.
(b) Location	5-1 Matsubara-cho, Minami Ward, Hiroshima City, Hiroshima Prefecture.
(c) Title and Name of Representative	President and CEO, Norio Ishitoku
(d) Business Description	Rental and sales of temporary construction and civil engineering equipment, as well as construction and civil engineering machinery.
(e) Capital	20 million yen
(f) Date of Establishment	September 8, 1979
(g) Relationship between the listed company and the relevant company	
Capital Relationship	There is no capital relationship to report.
Personnel Relationship	There is no personnel relationship to report.
Transaction Relationship	A portion of the logistics center is being leased
Related Party Status	The relevant company, its affiliates, and related companies do not qualify as related parties of our company.

(h) Recent three years of business performance and financial condition of the relevant company (Unit: Thousands of yen)			
Fiscal Year	FYE December 2021	FYE December 2022	FYE December 2023
Net Assets	1,038,569	1,054,087	1,098,359
Total Assets	1,347,733	1,332,778	1,370,539
Net Sales	617,801	505,792	629,973
Operating Income (or Loss)	41,419	(30,951)	34,348
Ordinary Income (or Loss)	55,889	(10,851)	84,601
Net Profit for the year	8,082	51,412	61,272

3. Expected Number of Shares to be Acquired and the Status of Share Ownership Before and After Acquisition.

(1) Number of shares owned before the transfer	0 shares (Number of voting rights: 0) (Ownership ratio: 0.0%)
(2) Number of shares to be acquired	13,600 shares (Number of voting rights: 13,600) (Ownership ratio: 100.0%)
(3) Number of shares owned after the transfer	13,600 shares (Number of voting rights: 13,600) (Ownership ratio: 100.0%)

*As for the acquisition price of the shares, it will be determined through an appropriate due diligence process conducted during the negotiation between the two parties.

4. Schedule

(1) Date of signing the basic agreement:	January 15, 2025
(2) Date of signing the share transfer agreement:	Late February 2025 (estimated)
(3) Date of executing the share transfer:	Late February 2025 (estimated)

5. Outlook for the Future

If the stock acquisition is realized, Nikken Lease Co.,Ltd. will become a consolidated subsidiary of our company. However, we currently believe that the impact on our consolidated financial results for the fiscal year ending March 31, 2025, will be minimal.

Should any matters arise that need to be disclosed in the future, we will promptly provide the necessary disclosure.

(End)